

Sovarani Memorial College
 Internal Assessment 2021
 Semester - 1 (Honours)
 Financial Accounting - 1
 First Paper (CC 1.1 ch) Full Marks - 10

1. Ajoy of Mumbai consigned to Vijay of Delhi, goods to be sold at invoice price which represents 125% of cost. Vijay is entitled to a Commission of 10% on sales at invoice price and 25% of any excess realised over invoice price. The expenses on freight and insurance incurred by Ajoy were £10,000. The account sales received by Ajoy shows that Vijay has effected sales amounting to £1,00,000 in respect of 75% of the consignment. His selling expenses to be reimbursed were £8,000. 10% of consignment goods of the value of £12,500 were destroyed in fire at the Delhi godown and the insurance company paid £12,000 net of salvage. Vijay remitted the balance in favour of Ajoy. Prepare Consignment Account in the books of Ajoy. 10

OR

From the following particulars prepare Sales Ledger Adjustment Account as would appear in the Nominal Ledger of a concern where Self-balancing Ledgers are kept.

01.04.2020

Debtors Balance in Nominal Ledger Adjustment Account :		£
	Debit	25,200
	Credit	800
31.12.20	Sales	62,400
	Returns	6,340
	Cash received from Debtors	40,100
	Discount Allowed to Debtors	2,600
	Bad Debt Written Off	7,420
	Provision for Doubtful Debts	11,000
	Bad Debts previously written off, now received	600
	Allowances to customers	840

(1)

Bills Receivable		2,600
Bills dishonoured		500
Cheque dishonoured		500
Trade discount		300
Transfer from Bought Ledger		2,400
Closing balance of Debtors	Dr.	27,980
Closing balance of Debtors	Cr.	2,480

(2)

Sovarani Memorial College
Internal Assessment 2021

Semester - I (General)
Financial Accounting - I

Paper (CC 1.1.1) Full Marks 10

1. On 01.01.2020 K of Kolkata sent 200 packets of rice to D of Delhi to be sold on consignment basis. The cost price of each packet was ₹1,000. K incurred ₹1,200 for freight and ₹800 for insurance premium. On 31.12.2020 K received an Account Sales from D, which showed that he sold 180 packets @ ₹1400 each out of which ₹5,000 was bad debt. D paid ₹6,000 as clearing charges, ₹1,000 for carriage to godown and ₹2,000 for godown rent. D is entitled to get ordinary commission @ 10% and del credere commission @ 5% on sale proceeds. Show Consignment Account and D's Account in the books of K.

OR

From the following particulars for the year ended 31st December, 2020. Prepare Sales Ledger Adjustment Account in the General Ledger:

Sales (including Cash Sales)	₹ 30,000
Cash received from customers	19,000
Bills receivable received	4,500
Bills receivable endorsed	1,960
Bills receivable dishonoured	600
Returns from customers	760
Bills receivable as endorsed dishonoured	480
Cheque dishonoured	400
Bad Debts written off	200
Bad Debts written off previously, now recover	240
Sundry charges debited to customer	60
Interest on customer overdue accounts	430

(1)

	£
Cash discount allowed	1,400
Transferred from Bought Ledger	650
Sales Ledger balances as on 01.01.2020	£26,800,
Provision for Doubtful debts	£2,500.

(2)

Sovarani Memorial College

Internal Assessment

2021

Semester - 1 (Honours + General)

Business Law

Paper C.C.L.1 Chg Full Marks - 10

1. আইন দ্বারা বলবৎ (যাচ্য অধ্যাতিক্ বল্য হম্ —
(a) প্ৰস্কাৰ (b) চুক্তি (c) প্ৰতিপ্ৰুতি (d) বাৰ্ণ্যবাৰ্ণকতা

2. কোন্ বিবৃতিটি সত্য নহ্ন ?
(a) অধ্যাতি = প্ৰস্কাৰ + চুক্তি (b) চুক্তি = অধ্যাতি + বলবৎ (যাচ্যাত্য)
(c) সব চুক্তি হুল অধ্যাতি কিন্তু সব অধ্যাতি চুক্তি নহ্ন
(d) প্ৰস্কাৰ যদ্বন স্বীকৃত হুল, সোটি হম্ প্ৰদান।

3. নিম্নলিখিত কোন্টি য়েই চুক্তিৰ অত্ৰাধিক্যক্ৰম্ উপাদান নহ্ন ?
(a) অধ্যাতিৰ নিযনুন (b) স্বেচ্ছাপ্ৰদ ও সন্ম
(c) পক্ষসনেৰ যোচ্যতা (d) আইনসঙ্কত প্ৰতিদান ও স্বৰ্ণকতা

4. অফল তৰ হ্ৰেলেৰ অনুপ্ৰমাণে বিফলহ্ৰে নিম্ননুত কৰে, বিফল
(সোটি স্ৰন কৰে। এটি হুল —
(a) সাধাণিক অধ্যাতি (b) পাবিবণিক অধ্যাতি
(c) কাৰ্যবাৰি অধ্যাতি (d) (a) অথবা (b)

5. কোন্ একটি শ্ৰুৎক্ৰে ATM য়েহে টোজ হোলা হুল, এটি
(a) অফলসিদ্ধ চুক্তি (b) পালনীম্ চুক্তি
(c) নীযব বা সোনে চুক্তি (d) কোনেসিদ্ধ নহ্ন.

6. অসমীয়া ভাষা আন্দোলন (1872) - বৈদেশী প্ৰভাৱৰ প্ৰমাণ
 (a) 1 (b) 2 (c) 3 (d) 4 (e) 5

7. A একটি নিচিহ্ন B-কৈ গৰু কালি 5 লাখ টাকাতা বিক্ৰয়ৰ
 প্ৰস্তাৱ দেন। B একটি নিচিহ্ন মিত্ৰে জানিয়া যে, যে নিচিহ্ন
 4 লাখ টাকাতা বিক্ৰয় প্ৰস্তুত। তথ্যসমূহে B-ৰ নিচিহ্ন হ'ল
 (a) বেৰ সৃষ্টি (b) পামাট প্ৰস্তাৱ
 (c) আত্মআৰ্হি প্ৰস্তাৱ (d) কোৱাৰ্টাইল নম্বা।

8. প্ৰস্তাৱ গ্ৰহণৰ কাৰ্য্যক্ৰম অৱশ্যে হ'ল -
 (a) প্ৰস্তাৱদাতাৰ প্ৰস্তাৱ পাৰ্শ্বনোৰ সন্মতি
 (b) প্ৰস্তাৱগ্ৰহীতাৰ গ্ৰহণ মোচৰ হাত্যাৰ সন্মতি
 (c) থাকে প্ৰস্তাৱ কৰা হ'ল তাতো পাৰ্শ্বনোৰ সন্মতি
 (d) কোৱাৰ্টাইল নম্বা।

9. নিম্নলিখিত কোন বিষয়টি সৃষ্টি অস্বাভাৱিত সঠিক নম্বা?
 (a) এটি প্ৰেৰিত হ'লে হ'বে (b) চূড়ান্ত 3 নিঃসৰ্ত
 (c) প্ৰস্তাৱগ্ৰহীতাৰ মোক্ষতা থেকে অনুমান কৰা হ'ল
 (d) যে ব্যক্তিৰ সৃষ্টিতদনোৰ অধিকাৰ আছে, তিহিহে প্ৰস্তাৱ সৃষ্টিত
 হ'লে হ'ল বলতে পাৰে।

10. কোনো দোকানৰ অস্বাভাৱিত বিক্ৰি কৰাৰ জন্য দোকানৰ প্ৰদৰ্শনী-বাৰে
 বাধ্য হ'লে নিচিহ্নৰ ওপৰ ভুল্য লিখে হ'ব হ'লে, এটি
 দোকানদাৰে বিক্ৰি কৰাৰ -
 (a) প্ৰস্তাৱ (b) সৃষ্টি (c) আৰ্হিবন প্ৰস্তাৱ (d) প্ৰস্তাৱে আত্মন-

English Version

1. An agreement enforceable by law is —
(a) Proposal (b) Contract (c) Promise (d) Obligation
2. Which of the following statement is not true?
(a) Agreement = Offer + Acceptance
(b) Contract = Agreement + Enforceability
(c) All Contracts are agreements but all agreements are not Contract.
(d) A proposal when accepted becomes an offer.
3. Which of the following is not an essential element of valid contract?
(a) Registration of Agreement (b) Free consent
(c) Capacity of parties (d) Lawful consideration and object.
4. Amal invites Bimal for his son's rice ceremony. Bimal accepts the invitation. This is —
(a) Social Agreement (b) Domestic Agreement
(c) Business Agreement (d) (a) or (b)
5. Cash withdrawn through ATM of a Bank is —
(a) Executed Contract (b) Executory Contract
(c) Tacit Contract (d) None of these
6. Section — of the Indian Contract Act, 1872 has defined 'Proposal'.
(a) 2 (e) (b) 2 (d) (c) 2 (b) , ~~(d)~~ (a)

7. A by a letter offered to sell his house to B for ₹ 5 lakh. B wrote a letter stating that he was prepared to buy it for ₹ 4 lakh. In this case B's letter is —

- (a) Valid acceptance (b) Counter offer.
(c) Cross offer (d) None of these.

8. The communication of offer is complete —

- (a) When it is put into the course of transmission
(b) When it comes to the knowledge of acceptor
(c) When it is sent to the person to whom it is made
(d) None of these

9. Which of the following statements about acceptance is not true?

- (a) It must be sent (b) It must be absolute and unconditional
(c) It must be presumed from the silence of offeree
(d) It must be accepted by a person having authority to accept.

10. Display of goods in the shop for sale with price tags in market where self service system is in operation, there is ~~an~~

- (a) an express offer to the sale of the goods
(b) an acceptance of the offer of sale of goods
(c) an invitation to make an offer to buy
(d) a general offer to sell the goods.

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SOVARANI MEMORIAL COLLEGE

DEPARTMENT OF COMMERCE

B.COM 5th SEMESTER

GENERAL

SUBJECT – CORPORATE ACCOUNTING

CODE - DSE5.2 A

TIME : 30 MINS

FULL MARKS : 10

ANSWER EITHER QUESTION 1. OR QUESTION 2.

1.(A) X Ltd. Issued 500 Equity Shares of Rs. 100 each payable as follows:

	Equity shares
On Application	Rs. 25
On Allotment	Rs. 25
On Final Call	Rs. 50

All these shares are fully subscribed. Shares are duly allotted and upto final call all money duly received. Show the journal entries in books of the company . (5 marks)

1.(B) Y Ltd. with a paid up Capital of Rs. 100000 in Rs. 10 Equity Shares had an accumulated Reserve of Rs. 35,000 . The company resolved to capitalize Rs. 25,000 out of it by issuing to the existing shareholders 2,500 Bonus shares of Rs.10 each fully paid, each share holder to receive one bonus share for every four shares held by him in the company .

Journalize the above transaction in the books of Y Ltd. (5 marks)

2. Write down the Provisions of the Company's act regarding the buy back of equity shares by a company. (10 marks)

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SOVARANI MEMORIAL COLLEGE

DEPARTMENT OF COMMERCE

B.COM 5th SEMESTER

GENERAL

SUBJECT – CORPORATE ACCOUNTING

CODE - DSE5.2 A

TIME : 30 MINS

FULL MARKS : 10

ANSWER EITHER QUESTION 1. OR QUESTION 2.

1.(A) X Ltd. Issued 500 Equity Shares of Rs. 100 each payable as follows:

	Equity shares
On Application	Rs. 25
On Allotment	Rs. 25
On Final Call	Rs. 50

All these shares are fully subscribed. Shares are duly allotted and upto final call all money duly received. Show the journal entries in books of the company . (5 marks)

1.(B) Y Ltd. with a paid up Capital of Rs. 100000 in Rs. 10 Equity Shares had an accumulated Reserve of Rs. 35,000 . The company resolved to capitalize Rs. 25,000 out of it by issuing to the existing shareholders 2,500 Bonus shares of Rs.10 each fully paid, each share holder to receive one bonus share for every four shares held by him in the company .

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2. Write down the Provisions of the Company's act regarding the buy back of equity shares by a company. (10 marks)

SOVARANI MEMORIAL COLLEGE
Intermediate Examination-2021
Class-B.Com. 3rd Semester (Hons & General)
Subject – Financial Accounting- II
Paper- CC3.1 Ch and CC3.1Cg

Full Marks-10

Time-30 Minutes

*Candidates are required to give their answers in their own words as far as practicable

**Answer script send to the mail ID- mbcomhg1@gmail.com

***Answer script send with in **2.00PM on 3rd March 2021.**

ANSWER ANY ONE QUESTION.

[10x1=10]

1. The following is the balance sheet of X and Y as on 31st December, 2019. Z is admitted as a partner on that date when the position of X and Y was as under:

Liabilities	Rs.	Assets	Rs.
X,s Capital	8000	Land	4000
Y,s Capital	6000	Furniture	1200
General Reserve	4800	Stock	2400
Sundry creditor	5000	Sundry debtor	12000
		Cash	4200
	23800		23800

- a) Z will bring Rs.4200 of which 1800 will be treated as the premium for his share of goodwill to be retained in the business.
- b) He will be entitled to 1/6 the share of the profit or loss of the business, as against X and Y who used to share profit and loss in the ratio 3:2.
- c) 50% of general reserve to be converted in to a provision for bad and doubtful debt.
- d) Depreciation is to be provided on furniture @6%.
- e) Stock to be revalued at Rs.2100.

Give necessary journal entries to arrangement and prepare opening balance sheet of the new partnership.

2. Mr. M bought and sold 6% stocks as follows, interest being payable on March 31st and September 30th each year.

- a) 1st March, 2019 brought [Rs.24000@91%](#).
- b) 15 June, 2019 sold [Rs.10000@92.5%](#) cum-interest.
- c) 1st August, 2019 brought [Rs.6000@91.5%](#).
- d) 1st September, 2019 sold [Rs.4000@93%](#).
- e) 1st December, 2019 brought [Rs.24000@94.25%](#) cum-interest.

Prepare investment account for the year ended 31st December, 2019. Ignore income tax.

Sovarani Memorial College
IT Internal Assessment (Prac+Theory)
Full Marks-10

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Group-A (Practical)

1. The extension part of a file name saved in MS-Word 2007 and higher versions of MS-Word is
a) .txt b) .dbf c) .doc d) .docx

2. The keyboard shortcut keys used to left – align a paragraph are....
a) Alt + A b) Ctrl +A c) Ctrl +L d) Ctrl +P

3. A worksheet hasrows.
a) 256 b) 65536 c) 10000 d) none of these

4. You can insertimages in your web pages.
a) 1 b) 2 c) 5 d) no limit

5. The maximum length of a text field in MS- Access , can be.....
a) 512 characters b) 50 characters c) no limit d) 255 characters

6. To add the range (A1 and A20) together you use the following formula
a) = SUM (A1 : A20) b) =ADD (A1+ A20) c) =TOGETHER (A1: A20) d) A1 PLUS A20

Sovarani Memorial College
IT Internal Assessment (Prac+Theory)
Full Marks-10

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Group-B(Theory)

1. It refers a collection of unorganized information , or raw facts or figures which does not have any significance unless processed to generate valuable information .it refers to- a)Data
b)Information c)Knowledge d)Figures
2. The BPO service which is outsourced to another country is called-
a) Nearshore Outsourcing b)Knowledge Outsourcing
c)Offshore Outsourcing d) Onshore Outsourcing
3. Permanent data is mainly stored in-
a) Temporary file b) Master file c) Cover file d) Arch file
4. The possibility of cyber attacks in Internet is -
a) Low b) High c)Moderate d)Average
5. In the IP address each number can range from –
a) 0- 254 b) 0-256 c)0-255 d)0-257
6. Which one of the following is a cloud service provider?
a)Microsoft b)Amazon c) Rackspace d)All of these

Group-A

2x15=30

1. The maximum length of a text field in MS-Access, can be
(A) 512 characters (B) 50 characters (C) 255 characters
2. Columns in a MS-Access table called
(A) Rows (B) Fields (C) Cells
3. Number data type in s table can store
(A) Text (B) Number (C) Text & Number both
4. Report and Forms get their information from.....
(A) Forms (B) Modules (C) Tables
5. The intersection of Row and Column is called
(A) Data (B) a filed (C) a Cell
6. All formulas in MS-Excel start with
(A) % (B) + (C) =
7. Mail merging requires files in MS-Word.
(A) One (B) two (C) three
8. Spelling and Grammar option is present under group of File tab.
(A) Proofing (B) Language (C) Tracking
9. A table consists of
(A) Rows (B) columns. (C) rows and columns both
10. Chart (MS-Excel) can be inserted by clicking
(A) Insert tab and Charts group (B) Insert tab and Picture
(C) Insert tab and Shapes
11. Which of the following is not an attribute of <body> tag?
(A) Color (B) bgcolor (C) background
12. Which of the following is not an attribute of tag?
(A) Color (B) bgcolor (C) size

13. The advantage of using a spreadsheet is ---

- (A) Calculations can be done automatically
- (B) changing data automatically updates Calculations
- (C,) more flexibility. (D) all of the above

14. Which of the following special function keys allows the content in Cell?

- (A) ESC (b) Shift. (c) Return. (d) Tab

15. Are used for data analysis

- (A) Select queries. (B) Parameter queries
- (C) Action queries. (D) None of these

Group-B

2X5=10

16. Display all books published by BPB from library.

17. Display all books sorted by price in ascending order

SOVARANI MEMORIAL COLLEGE
Intermediate Examination-2021
Class-B.Com. 5th Semester (Hons & General)
Subject – Taxation - II
Paper- CC5.2CH & DSE5.1A

Full Marks-10

Time-30 Minutes

- *Candidates are required to give their answers in their own words as far as practicable
**Answer script send to the mail ID- mbcomhg1@gmail.com
***Answer script send with in **2.00PM on 4th March 2021.**

Module-I

1. Ms. Sibani Roy (Age-46Years) a resident individual of India furnished the following details of her income during the previous year (2019-20).

- a) Gross Salary Rs.600000 (Professional tax paid Rs.2200)
- b) Income from business owned by her Rs.300000 and allowable expenses Rs.160000).
- c) Received from family pension Rs.15000 p.m. w.e.f. 1.09.19.
- d) Long term capital gain on sell of building Rs.90000.
- e) She deposit to PPF A/c Rs.100000 during the year.
- f) Donation to National Defense Fund Rs.50000.
- g) Paid premium of Mediclaim insurance policy on own health by cheque Rs.20000.
- h) Repayment of house building loan taken from HDFC Bank (purchases during (2018-19) Rs.240000 (of Which 50000 is for Principal payment).

Compute her total taxable income and tax payable for the assessment year2020-21. 5

OR, What is advance Tax? What are dates for payment of advance tax by an individual? 5

OR, What is the time limit and conditions for submitting a Belated Return? 5

OR, What is Self-Assessment tax? Which Challan is used for the payment of Self-assessment tax? 5

Module-II

2. Which taxes at the Centre and State level are being subsumed into GST?

OR, Ms. G is a registered dealer during the December 2018; the particulars of her purchases are under:

- | | |
|--|--------------|
| a) Purchases material A from West Bengal (including 5%) | Rs.300000 |
| b) Purchases material B from Assam (including GST @12%) | Rs.560000 |
| c) Purchases material C from West Bengal (excluding GST @15% | Rs.400000 |
| d) Manufacturing wages paid | Rs.200000 |
| e) Manufacturing expenses paid | Rs.150000 |
| f) Profit | 20% on sales |
| g) GST on sales | 12% |

You are require to find out (i) Input tax (ii) Output tax (iii) Net GST payable 5

OR, P.B .Ltd. has imported machinery whose assessable value is 100000. Rate of basic customs duty is 10%, additional duty of customs under section 3(1) is 12%, additional duty of customs under section 3(5) IS 4% and education cess is 3% on duty.

Compute the amount of total customs duty payable. 5

OR, Define customs duty? What is anti-dumping duty? 5